

# ARGYLE SCHOOL DISTRICT ANNUAL MEETING



**OCTOBER 22, 2025**

**Annual Meeting & Budget Hearing – 6:00 PM**  
**Argyle School District Library**  
**Argyle, WI 53504**

## **BOARD OF EDUCATION**

**President** | Heath Isely

**Vice President** | Jon Stoeger

**Treasurer** | Nicole Meinert

**Clerk** | Kevin Slater

**Member** | Derek Zimmerman

**Member** | Mandy Johnsen

**Member** | Stephanie Holmes

# ARGYLE SCHOOL DISTRICT

## *VISION AND MISSION STATEMENTS*

**Vision:** “Every child is a promise!”

Argyle students' graduate prepared for life's challenges and opportunities.

**Mission:** With strong community support, the mission of the Argyle School District is to:

- Provide a safe, stimulating, and supporting learning environment to inspire students and encourage personal growth while challenging abilities and accommodating individual learning styles.
- Provide resources and learning opportunities to achieve and maintain high academic standards.
- Graduate confident, well-rounded students who can realize their aspirations as creative, contributing citizens.

**ARGYLE SCHOOL DISTRICT  
BUDGET HEARING & ANNUAL MEETING  
ARGYLE SCHOOL DISTRICT LIBRARY  
6:00 P.M.  
WEDNESDAY, OCTOBER 22, 2025**

**AGENDA**

1. Call Meeting to order; *Board President*
2. Proper Notice Verification; *Board President*
3. Report of the School District Clerk on Proof of Publication; *Clerk*
4. Election of a chairperson to preside
5. Hearing on the School Budget; District Administrator & Business Manager
6. Treasurer's report for fiscal year ended 6/30/25; *Business Manager*
7. Presentation of the auditor's report of School District financial records from July 1, 2024 through June 30, 2025; *District Administrator/Business Manager*
8. Approval of Resolutions
  - a. Budget(s) for the 2025-2026 fiscal year
  - b. Tax levy for the tax year 2025
  - c. Transportation
  - d. School Board Salaries
  - e. Establish 2026 Budget Hearing and Annual Meeting date
9. Other Business
10. Adjourn

# **BUDGET & TAX LEVY**

## **FUND BALANCE**

**Fund Balance:** Beginning fund balance plus total revenues and other financing sources, minus total expenditures and other financing uses equals ending fund balance.

**Local Sources:** 100% of general fund tax levy, mobile home fees, sales of materials and supplies to students, admissions to athletic events and drama presentations, interest earnings from general fund monies, student fees and fines, rental of property and equipment and other miscellaneous receipts paid locally.

**Inter-district Sources:** Payment received from other school districts for services and transit of state aids.

**Intermediate Sources:** Money received from CESA or any intermediate agency.

**State Sources:** General state revenue in lieu of property taxes, and aid intended to reimburse a specific object-transportation, library expenditures.

**Federal Sources:** Funding from various Title programs to provide targeted assistance to high-risk students, professional development, curricular improvement, AODA activities, and technology integration.

**All Other Sources:** Sale of land, buildings, or capital equipment, non-capital insurance losses.

## **EXPENDITURES & OTHER FINANCING USES**

**Instruction:** Includes the activities dealing with the interactions between staff and students.

**Support Services:** Services which facilitate and enhance instruction and provide for the well-being of students and supplement the teaching process.

**Non-Program Transactions:** Inter-fund operating transfers for Fund 27 (Special Education) and Fund 50 (Food Service). Neither fund can have a negative year-end balance. Also, payments for Youth Options, Open Enrollment, etc.

## **SPECIAL PROJECTS FUND - FUNDS 21 & 27**

Fund 21 – This fund is used to account for all student activity accounts and non-trust revenues of which the expenditures are limited to specific purposes related to district operations (i.e. – scholarships and trust fund CD's). This is a trust fund in which the principal may not be expended. This includes the Eugene Flanagan, E.H. Larson, J.D. & Florence Penniston, Alice Peterson, Robert & Betty Penniston, Masonic, Student-In-Need, and American Red Cross scholarship money, which is invested in Certificates of Deposit at Woodford State Bank. The interest earnings are transferred to and disbursed from the Expendable Trust Fund. Due to GASB 84, funds were moved from Fund 72 to Fund 21.

Fund 27 - Revenue and expenditure functions related to special education will be recorded in Fund 27. Any amount needed to close out Fund 27 is recorded as a transfer from the general fund. Fund 27 balance at the end of fiscal year must be "zero".

**ACCOUNT BALANCES AS OF 6/30/2025**

|                                       |                             |                    |
|---------------------------------------|-----------------------------|--------------------|
| <b>Eugene Flanagan</b>                |                             |                    |
|                                       | Certificate of Deposit (CD) | \$15,150.31        |
|                                       | Savings Account             | \$877.54           |
| <b>J.D &amp; Florence Penniston</b>   |                             |                    |
|                                       | Certificate of Deposit (CD) | \$5,050.11         |
|                                       | Savings Account             | \$344.54           |
| <b>E.H Larson</b>                     |                             |                    |
|                                       | Certificate of Deposit (CD) | \$20,200.42        |
|                                       | Savings Account             | \$888.95           |
| <b>Alice Peterson</b>                 |                             |                    |
|                                       | Certificate of Deposit (CD) | \$10,100.21        |
|                                       | Savings Account             | \$764.61           |
| <b>R &amp; B Penniston</b>            |                             |                    |
|                                       | Certificate of Deposit (CD) | \$10,100.21        |
|                                       | Savings Account             | \$567.16           |
| <b>Masonic</b>                        |                             |                    |
|                                       | Savings Account             | \$552.09           |
| <b>Student-In-Need</b>                |                             |                    |
|                                       | Savings Account             | \$4,184.84         |
| <b>American Red Cross Scholarship</b> |                             |                    |
|                                       | Savings Account             | \$3,801.32         |
| <b>TOTAL CD/SAVINGS BALANCES</b>      |                             | <b>\$72,582.31</b> |

**DEBT SERVICE FUND – FUND 39**

Debt tax levy and related funds are accounted for in this fund, along with expenditures for long-term debt retirement. A separate checking and savings account must be maintained for this fund.

**CAPITAL IMPROVEMENT FUND – FUND 46**

The contribution from Fund 10 to Fund 46 is recorded as an expenditure for shared cost and equalization aid purposes. Future expenditures from Fund 46 are not part of shared costs. A school board is prohibited from removing money deposited into Fund 46 for a period of five years after the fund is created. After the initial five year wait period is over, funds may only be used for the purposes identified in the approved long-term capital improvement plan.

**FOOD SERVICE FUND – FUND 50**

Federal regulations require that the Food Service Fund be accounted for separately. All food service receipts and expenditures must be recorded in this fund. If there is money available in the fund at the end of the fiscal year it is carried over to the following year. If there is a deficit in the fund, the difference must be made up by money budgeted in the non-program transactions account.

## BUDGET PUBLICATION 2025-2026

| GENERAL FUND (FUND 10)                               | Audited<br>2023-2024 | Audited<br>2024-2025 | Budget<br>2025-2026 |
|------------------------------------------------------|----------------------|----------------------|---------------------|
| Beginning Fund Balance                               | 1,796,440.00         | 1,935,669.72         | 2,065,037.12        |
| <b>Ending Fund Balance</b>                           | <b>1,935,669.72</b>  | <b>2,065,037.12</b>  | <b>2,068,713.64</b> |
| <b>REVENUES &amp; OTHER FINANCING SOURCES</b>        |                      |                      |                     |
| Transfers-In (Source 100)                            | 0.00                 | 0.00                 | 0.00                |
| Local Sources (Source 200)                           | 1,508,029.81         | 1,709,111.66         | 1,975,711.00        |
| Inter-district Payments (Source 300 + 400)           | 443,834.17           | 514,839.89           | 558,538.00          |
| Intermediate Sources (Source 500)                    | 2,516.93             | 2,185.86             | 3,566.00            |
| State Sources (Source 600)                           | 2,712,120.28         | 2,853,166.48         | 2,806,223.00        |
| Federal Sources (Source 700)                         | 384,854.72           | 123,352.31           | 126,744.00          |
| All Other Sources (Source 800 + 900)                 | 5,310.38             | 41,092.34            | 15,000.00           |
| <b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>  | <b>5,056,666.29</b>  | <b>5,243,748.54</b>  | <b>5,485,782.00</b> |
| <b>EXPENDITURES &amp; OTHER FINANCING USES</b>       |                      |                      |                     |
| Instruction (Function 100 000)                       | 2,199,354.85         | 2,314,206.22         | 2,387,407.00        |
| Support Services (Function 200 000)                  | 1,827,928.61         | 1,828,428.45         | 1,995,557.22        |
| Non-Program Transactions (Function 400 000)          | 890,153.11           | 971,746.47           | 1,099,141.26        |
| <b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b> | <b>4,917,436.57</b>  | <b>5,114,381.14</b>  | <b>5,482,105.48</b> |

| SPECIAL PROJECTS FUND (FUND 27)                | Audited<br>2023-2024 | Audited<br>2024-2025 | Budget<br>2025-2026 |
|------------------------------------------------|----------------------|----------------------|---------------------|
| Beginning Fund Balance                         | 0.00                 | 0.00                 | 0.00                |
| <b>Ending Fund Balance</b>                     | <b>(0.00)</b>        | 0.00                 | 0.00                |
| <b>REVENUES &amp; OTHER FINANCING SOURCES</b>  | 681,683.31           | 673,500.75           | 725,664.72          |
| <b>EXPENDITURES &amp; OTHER FINANCING USES</b> | 681,683.31           | 673,500.75           | 725,664.72          |

| DEBT SERVICE FUND (FUND 39)                    | Audited<br>2023-2024 | Audited<br>2024-2025 | Budget<br>2025-2026 |
|------------------------------------------------|----------------------|----------------------|---------------------|
| Beginning Fund Balance                         | 96,451.26            | 95,003.19            | 94,005.96           |
| <b>Ending Fund Balance</b>                     | 95,003.19            | 94,005.96            | 92,591.96           |
| <b>REVENUES &amp; OTHER FINANCING SOURCES</b>  | 576,581.70           | 578,731.77           | 579,825.00          |
| <b>EXPENDITURES &amp; OTHER FINANCING USES</b> | 578,029.77           | 579,729.00           | 581,239.00          |

| CAPITAL PROJECTS FUND (FUND 46)                | Audited<br>2023-2024 | Audited<br>2024-2025 | Budget<br>2025-2026 |
|------------------------------------------------|----------------------|----------------------|---------------------|
| Beginning Fund Balance                         | 0.00                 | 27,114.23            | 108,298.79          |
| <b>Ending Fund Balance</b>                     | <b>27,114.23</b>     | <b>108,298.79</b>    | <b>159,298.79</b>   |
| <b>REVENUES &amp; OTHER FINANCING SOURCES</b>  | 27,114.23            | 81,184.56            | 51,000.00           |
| <b>EXPENDITURES &amp; OTHER FINANCING USES</b> | <b>0.00</b>          | <b>0.00</b>          | <b>0.00</b>         |

| FOOD SERVICE FUND (FUND 50)                    | Audited<br>2023-2024 | Audited<br>2024-2025 | Budget<br>2025-2026 |
|------------------------------------------------|----------------------|----------------------|---------------------|
| Beginning Fund Balance                         | 0.00                 | 0.00                 | 0.00                |
| <b>Ending Fund Balance</b>                     | <b>(39,990.65)</b>   | <b>(14,422.98)</b>   | <b>0.00</b>         |
| <b>REVENUES &amp; OTHER FINANCING SOURCES</b>  | 205,731.88           | 229,983.92           | 226,517.74          |
| <b>EXPENDITURES &amp; OTHER FINANCING USES</b> | 245,722.53           | 244,406.90           | 226,517.74          |

| <b>COMMUNITY SERVICE FUND (FUND 80)</b>        | <b>Audited<br/>2023-2024</b> | <b>Audited<br/>2024-2025</b> | <b>Budget<br/>2025-2026</b> |
|------------------------------------------------|------------------------------|------------------------------|-----------------------------|
| Beginning Fund Balance                         | 0.00                         | 0.00                         | 0.00                        |
| <b>Ending Fund Balance</b>                     | <b>0.00</b>                  | <b>0.00</b>                  | <b>0.00</b>                 |
| <b>REVENUES &amp; OTHER FINANCING SOURCES</b>  | <b>0.00</b>                  | <b>0.00</b>                  | <b>0.00</b>                 |
| <b>EXPENDITURES &amp; OTHER FINANCING USES</b> | <b>0.00</b>                  | <b>0.00</b>                  | <b>0.00</b>                 |

| <b>PACKAGE &amp; COOPERATIVE PROGRAM FUND</b>  | <b>Audited<br/>2023-2024</b> | <b>Audited<br/>2024-2025</b> | <b>Budget<br/>2025-2026</b> |
|------------------------------------------------|------------------------------|------------------------------|-----------------------------|
| Beginning Fund Balance                         | 0.00                         | 0.00                         | 0.00                        |
| <b>Ending Fund Balance</b>                     | <b>0.00</b>                  | <b>0.00</b>                  | <b>0.00</b>                 |
| <b>REVENUES &amp; OTHER FINANCING SOURCES</b>  | <b>0.00</b>                  | <b>0.00</b>                  | <b>0.00</b>                 |
| <b>EXPENDITURES &amp; OTHER FINANCING USES</b> | <b>0.00</b>                  | <b>0.00</b>                  | <b>0.00</b>                 |

| <b>Total Expenditures and Other Financing Uses</b>                           |                              |                              |                             |
|------------------------------------------------------------------------------|------------------------------|------------------------------|-----------------------------|
| <b>ALL FUNDS</b>                                                             | <b>Audited<br/>2023-2024</b> | <b>Audited<br/>2024-2025</b> | <b>Budget<br/>2025-2026</b> |
| <b>GROSS TOTAL EXPENDITURES -- ALL FUNDS</b>                                 | 6,422,872.18                 | 6,612,017.79                 | 7,015,526.94                |
| <b>Interfund Transfers (Source 100) - ALL FUNDS</b>                          | 454,283.42                   | 491,100.70                   | 487,984.26                  |
| <b>Refinancing Expenditures (FUND 30)</b>                                    | 0.00                         | 0.00                         | 0.00                        |
| <b>NET TOTAL EXPENDITURES -- ALL FUNDS</b>                                   | <b>5,968,588.76</b>          | <b>6,120,917.09</b>          | <b>6,527,542.68</b>         |
| <b>PERCENTAGE INCREASE – NET TOTAL FUND<br/>EXPENDITURES FROM PRIOR YEAR</b> |                              | <b>2.55%</b>                 | <b>6.64%</b>                |

| <b>PROPOSED PROPERTY TAX LEVY</b>                            |                              |                              |                             |
|--------------------------------------------------------------|------------------------------|------------------------------|-----------------------------|
| <b>Levy Summary</b>                                          | <b>Audited<br/>2023-2024</b> | <b>Audited<br/>2024-2025</b> | <b>Budget<br/>2025-2026</b> |
| General Fund                                                 | \$1,386,083                  | \$1,561,657                  | \$1,866,961                 |
| Referendum Debt Service Fund                                 | \$573,825                    | \$575,425                    | \$576,825                   |
| Non-Referendum Debt Service Fund                             | \$0                          | \$0                          | \$0                         |
| Capital Expansion Fund                                       | \$0                          | \$0                          | \$0                         |
| Community Service Fund                                       | \$0                          | \$0                          | \$0                         |
| Prior Year Levy Chargeback                                   | \$0                          | \$0                          | \$0                         |
| Other Levy                                                   | \$0                          | \$0                          | \$0                         |
| <b>TOTAL SCHOOL LEVY</b>                                     | <b>\$1,959,908</b>           | <b>\$2,137,082</b>           | <b>\$2,443,786</b>          |
| <b>PERCENTAGE INCREASE --<br/>TOTAL LEVY FROM PRIOR YEAR</b> |                              | <b>9.04%</b>                 | <b>14.35%</b>               |



## TAX LEVY COMPARISON

| YEAR | EQUALIZED VALUE | LEVY        | MILL RATE |
|------|-----------------|-------------|-----------|
| 1992 | \$53,773,382    | \$1,171,722 | \$21.79   |
| 1993 | \$57,675,867    | \$1,169,267 | \$20.27   |
| 1994 | \$59,452,233    | \$1,111,000 | \$18.69   |
| 1995 | \$65,427,315    | \$1,111,954 | \$17.00   |
| 1996 | \$68,933,406    | \$879,399   | \$12.76   |
| 1997 | \$72,182,492    | \$827,141   | \$11.46   |
| 1998 | \$75,690,846    | \$1,127,929 | \$14.90   |
| 1999 | \$86,470,589    | \$1,127,929 | \$13.04   |
| 2000 | \$84,777,552    | \$1,137,841 | \$13.42   |
| 2001 | \$90,068,571    | \$1,095,491 | \$12.16   |
| 2002 | \$88,084,383    | \$1,205,857 | \$13.69   |
| 2003 | \$87,611,952    | \$1,242,855 | \$14.19   |
| 2004 | \$94,376,952    | \$1,055,192 | \$11.18   |
| 2005 | \$102,375,040   | \$1,046,341 | \$10.22   |
| 2006 | \$108,504,329   | \$1,108,071 | \$10.21   |
| 2007 | \$116,256,179   | \$1,121,193 | \$9.64    |
| 2008 | \$127,632,795   | \$1,316,622 | \$10.32   |
| 2009 | \$130,681,436   | \$1,459,342 | \$11.17   |
| 2010 | \$129,862,702   | \$1,399,081 | \$10.77   |
| 2011 | \$128,351,976   | \$1,429,505 | \$11.14   |
| 2012 | \$130,589,115   | \$1,461,596 | \$11.19   |
| 2013 | \$132,954,467   | \$1,466,320 | \$11.03   |
| 2014 | \$137,920,408   | \$1,517,131 | \$11.00   |
| 2015 | \$140,974,303   | \$1,410,609 | \$10.01   |
| 2016 | \$142,723,990   | \$1,777,417 | \$12.45   |
| 2017 | \$144,124,903   | \$1,858,992 | \$12.90   |
| 2018 | \$147,075,507   | \$1,723,723 | \$11.72   |
| 2019 | \$150,274,947   | \$1,537,409 | \$10.23   |
| 2020 | \$156,820,786   | \$1,476,783 | \$9.42    |
| 2021 | \$157,086,179   | \$1,358,247 | \$8.11    |
| 2022 | \$190,026,913   | \$1,858,138 | \$9.78    |
| 2023 | \$214,045,666   | \$1,959,908 | \$9.16    |
| 2024 | \$257,363,188   | \$2,137,082 | \$8.30    |
| 2025 | \$282,180,228   | \$2,443,786 | \$8.66*   |

\*Proposed mill rate

## PROPOSED PROPERTY TAX LEVY

| Levy Summary                                                 | Audited<br>2023-24 | Audited<br>2024-25 | Budget<br>2025-26 |
|--------------------------------------------------------------|--------------------|--------------------|-------------------|
| General Fund                                                 | \$1,386,083        | \$1,561,657        | \$1,866,961       |
| Referendum Debt Service Fund                                 | \$573,825          | \$575,425          | \$576,825         |
| Non-Referendum Debt Service Fund                             | \$0                | \$0                | \$0               |
| Capital Expansion Fund                                       | \$0                | \$0                | \$0               |
| Community Service Fund                                       | \$0                | \$0                | \$0               |
| Prior Year Levy Chargeback                                   | \$0                | \$0                | \$0               |
| Other Levy                                                   | \$0                | \$0                | \$0               |
| <b>TOTAL SCHOOL LEVY</b>                                     | \$1,959,908        | \$2,137,082        | \$2,443,786       |
| <b>PERCENTAGE INCREASE --<br/>TOTAL LEVY FROM PRIOR YEAR</b> | <b>5.58%</b>       | <b>9.04%</b>       | <b>14.35%</b>     |
|                                                              |                    |                    |                   |
| <b>State Equalization Aid</b>                                | 2,175,535          | \$2,368,545        | \$2,315,084       |
| Increase/Decrease from Prior Year                            | <b>+6.90%</b>      | <b>+8.87%</b>      | <b>-2.26%</b>     |
|                                                              |                    |                    |                   |
| <b>Equalized Value (TID-Out)</b>                             | 214,045,666        | 257,363,188        | 282,180,226       |
| Increase/Decrease from Prior Year                            | <b>+12.6%</b>      | <b>+20.24%</b>     | <b>+9.64%</b>     |
|                                                              |                    |                    |                   |
| <b>Mill Rate</b>                                             | 9.15649            | 8.30376            | 8.66037           |
| Increase/Decrease from Prior Year                            | <b>-6.79%</b>      | <b>-9.39%</b>      | <b>+4.29%</b>     |

| FUND 10 EXPENDITURES                                              |                      |  |                      |  |                                          |
|-------------------------------------------------------------------|----------------------|--|----------------------|--|------------------------------------------|
| OBJECT SERIES - CATEGORY                                          | Audited<br>2023-2024 |  | Audited<br>2024-2025 |  | Budget<br>2025-2026<br>% of Total Budget |
| 100's – Salaries                                                  | 2,068,522.61         |  | 2,144,794.35         |  | 2,233,438.70<br>40.7%                    |
| 200's - Employee Benefits                                         | 934,777.36           |  | 1,024,914.05         |  | 1,045,179.47<br>19.0%                    |
| 300's - Purchased Services                                        | 1,087,861.88         |  | 1,115,071.24         |  | 1,289,451.00<br>23.5%                    |
| 400's - Non-Capital Objects                                       | 226,555.74           |  | 203,406.55           |  | 232,416.05<br>4.2%                       |
| 500's - Capital Objects                                           | 51,144.02            |  | 7,208.00             |  | 77,500.00<br>1.4%                        |
| 600's - Debt Retirement                                           | 0.00                 |  | 0.00                 |  | 0.00<br>0.00%                            |
| 700's - Insurance & Judgments                                     | 62,232.0             |  | 87,951.00            |  | 70,161.00<br>1.28%                       |
| 800's – Inter-fund Transfers                                      | 454,283.42           |  | 491,100.70           |  | 487,984.26<br>8.9%                       |
| 900's - Other Objects                                             | 32,307.04            |  | 39,935.25            |  | 45,975.00<br>.84%                        |
| TOTAL FUND 10 EXPENDITURES                                        | 4,917,584.07         |  | 5,114,381.14         |  | 5,482,105.48<br>100%                     |
|                                                                   |                      |  |                      |  |                                          |
| Total Salary, Benefit & Transfer Expenses (100's, 200's, & 800's) |                      |  | 3,766,602.43         |  | 68.70%                                   |
| Total Utility Expenses (Within 300's)                             |                      |  | 189,400.00           |  | 3.45%                                    |
| Total Transportation Expenses (Within 300's)                      |                      |  | 268,500.00           |  | 4.90%                                    |
| Total Debt Expenses (600's)                                       |                      |  | 0.00                 |  | 0%                                       |
| Insurance (700's)                                                 |                      |  | 70,161.00            |  | 1.28%                                    |
| "Fixed" Expenses                                                  |                      |  | 4,294,663.43         |  | 78.33%                                   |

**BUDGET ADOPTION 2025-2026**

| <b>GENERAL FUND (FUND 10)</b>                               | <b>Audited<br/>2023-2024</b> | <b>Audited<br/>2024-2025</b> | <b>Budget<br/>2025-2026</b> |
|-------------------------------------------------------------|------------------------------|------------------------------|-----------------------------|
| Beginning Fund Balance (Account 930 000)                    | 1,796,440.00                 | 1,935,669.72                 | 2,065,037.12                |
| Ending Fund Balance, Nonspendable (Acct. 935 000)           | 0.00                         | 0.00                         | 0.00                        |
| Ending Fund Balance, Restricted (Acct. 936 000)             | 0.00                         | 0.00                         | 0.00                        |
| Ending Fund Balance, Committed (Acct. 937 000)              | 0.00                         | 0.00                         | 0.00                        |
| Ending Fund Balance, Assigned (Acct. 938 000)               | 0.00                         | 0.00                         | 0.00                        |
| Ending Fund Balance, Unassigned (Acct. 939 000)             | 0.00                         | 0.00                         | 0.00                        |
| <b>TOTAL ENDING FUND BALANCE (ACCT. 930 000)</b>            | <b>1,935,669.72</b>          | <b>2,065,037.12</b>          | <b>2,068,713.64</b>         |
| <b>REVENUES &amp; OTHER FINANCING SOURCES</b>               |                              |                              |                             |
| 100 Transfers-in                                            | 0.00                         | 0.00                         | 0.00                        |
| <b>Local Sources</b>                                        |                              |                              |                             |
| 210 Taxes                                                   | 1,389,559.81                 | 1,564,021.27                 | 1,869,461.00                |
| 240 Payments for Services                                   | 0.00                         | 0.00                         | 0.00                        |
| 260 Non-Capital Sales                                       | 71.00                        | 0.00                         | 0.00                        |
| 270 School Activity Income                                  | 33,647.60                    | 39,216.06                    | 33,000.00                   |
| 280 Interest on Investments                                 | 51,729.46                    | 62,961.01                    | 50,000.00                   |
| 290 Other Revenue, Local Sources                            | 33,021.94                    | 42,913.32                    | 23,250.00                   |
| <b>Subtotal Local Sources</b>                               | <b>1,508,029.81</b>          | <b>1,709,111.66</b>          | <b>1,975,711.00</b>         |
| <b>Other School Districts Within Wisconsin</b>              |                              |                              |                             |
| 310 Transit of Aids                                         | 0.00                         | 0.00                         | 0.00                        |
| 340 Payments for Services                                   | 443,834.17                   | 514,839.89                   | 558,538.00                  |
| 380 Medical Service Reimbursements                          | 0.00                         | 0.00                         | 0.00                        |
| 390 Other Inter-district, Within Wisconsin                  | 0.00                         | 0.00                         | 0.00                        |
| <b>Subtotal Other School Districts within Wisconsin</b>     | <b>443,834.17</b>            | <b>514,839.89</b>            | <b>558,538.00</b>           |
| <b>Other School Districts Outside Wisconsin</b>             |                              |                              |                             |
| 440 Payments for Services                                   | 0.00                         | 0.00                         | 0.00                        |
| 490 Other Inter-district, Outside Wisconsin                 | 0.00                         | 0.00                         | 0.00                        |
| <b>Subtotal Other School Districts Outside Wisconsin</b>    | <b>0.00</b>                  | <b>0.00</b>                  | <b>0.00</b>                 |
| <b>Intermediate Sources</b>                                 |                              |                              |                             |
| 510 Transit of Aids                                         | 2,516.93                     | 2,185.86                     | 3,566.00                    |
| 530 Payments for Services from CCDEB                        | 0.00                         | 0.00                         | 0.00                        |
| 540 Payments for Services from CESA                         | 0.00                         | 0.00                         | 0.00                        |
| 580 Medical Services Reimbursement                          | 0.00                         | 0.00                         | 0.00                        |
| 590 Other Intermediate Sources                              | 0.00                         | 0.00                         | 0.00                        |
| <b>Subtotal Intermediate Sources</b>                        | <b>2,516.93</b>              | <b>2,185.86</b>              | <b>3,566.00</b>             |
| <b>State Sources</b>                                        |                              |                              |                             |
| 610 State Aid -- Categorical                                | 27,712.54                    | 28,210.00                    | 29,500.00                   |
| 620 State Aid -- General                                    | 2,175,535.00                 | 2,368,545.00                 | 2,315,084.00                |
| 630 DPI Special Project Grants                              | 23,325.41                    | 12,210.70                    | 6,800.00                    |
| 640 Payments for Services                                   | 0.00                         | 0.00                         | 0.00                        |
| 650 Student Achievement Guarantee in Education (SAGE Grant) | 90,377.23                    | 77,087.73                    | 85,000.00                   |
| 660 Other State Revenue Through Local Units                 | 0.00                         | 5,000.00                     | 0.00                        |
| 690 Other Revenue                                           | 395,170.10                   | 362,113.05                   | 369,839.00                  |
| <b>Subtotal State Sources</b>                               | <b>2,712,120.28</b>          | <b>2,853,166.48</b>          | <b>2,806,223.00</b>         |
| <b>Federal Sources</b>                                      |                              |                              |                             |
| 710 <b>Federal Aid - Categorical</b>                        | 0.00                         | 0.00                         | 0.00                        |
| 720 Impact Aid                                              | 0.00                         | 0.00                         | 0.00                        |
| 730 DPI Special Project Grants                              | 263,296.04                   | 17,917.00                    | 21,837.00                   |
| 750 IASA Grants                                             | 66,120.00                    | 56,398.92                    | 56,860.00                   |
| 760 JTPA                                                    | 0.00                         | 0.00                         | 0.00                        |
| 770 Other Federal Revenue Through Local Units               | 0.00                         | 0.00                         | 0.00                        |
| 780 Other Federal Revenue Through State                     | 29,575.68                    | 21,388.39                    | 15,000.00                   |
| 790 Other Federal Revenue - Direct                          | 25,863.00                    | 27,648.00                    | 33,047.00                   |

|                                                      |                     |                     |                     |
|------------------------------------------------------|---------------------|---------------------|---------------------|
| <b>Subtotal Federal Sources</b>                      | <b>384,854.72</b>   | <b>123,352.31</b>   | <b>126,744.00</b>   |
| <b>Other Financing Sources</b>                       |                     |                     |                     |
| 850 Reorganization Settlement                        | 0.00                | 0.00                | 0.00                |
| 860 Compensation, Fixed Assets                       | 0.00                | 2,272.00            | 0.00                |
| 870 Long-Term Obligations                            | 0.00                | 0.00                | 0.00                |
| <b>Subtotal Other Financing Sources</b>              | <b>0.00</b>         | <b>2,272.00</b>     | <b>0.00</b>         |
| <b>Other Revenues</b>                                |                     |                     |                     |
| 960 Adjustments                                      | 0.00                | 20,000.00           | 0.00                |
| 970 Refund of Disbursement                           | 2,811.00            | 9,884.15            | 10,000.00           |
| 980 Medical Service Reimbursement                    | 0.00                | 0.00                | 0.00                |
| 990 Miscellaneous                                    | 2,499.38            | 8,936.19            | 5,000.00            |
| <b>Subtotal Other Revenues</b>                       | <b>5,310.38</b>     | <b>38,820.34</b>    | <b>15,000.00</b>    |
| <b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>  | <b>5,056,666.29</b> | <b>5,243,748.54</b> | <b>5,485,782.00</b> |
| <b>EXPENDITURES &amp; OTHER FINANCING USES</b>       |                     |                     |                     |
| <b>Instruction</b>                                   |                     |                     |                     |
| 110 000 Undifferentiated Curriculum                  | 991,487.92          | 1,009,538.26        | 1,033,139.31        |
| 120 000 Regular Curriculum                           | 771,806.23          | 849,060.68          | 857,598.24          |
| 130 000 Vocational Curriculum                        | 219,528.74          | 251,543.49          | 268,849.17          |
| 140 000 Physical Curriculum                          | 79,093.46           | 60,661.80           | 70,213.51           |
| 160 000 Co-Curricular Activities                     | 136,095.07          | 143,382.31          | 156,806.77          |
| 170 000 Other Special Needs                          | 1,343.43            | 19.68               | 800.00              |
| <b>Subtotal Instruction</b>                          | <b>2,199,354.85</b> | <b>2,314,206.22</b> | <b>2,387,407.00</b> |
| <b>Support Sources</b>                               |                     |                     |                     |
| 210 000 Pupil Services                               | 64,410.11           | 87,537.33           | 91,926.09           |
| 220 000 Instructional Staff Services                 | 88,812.91           | 95,234.06           | 83,179.60           |
| 230 000 General Administration                       | 267,277.85          | 222,117.02          | 249,579.72          |
| 240 000 School Building Administration               | 199,605.71          | 204,444.25          | 218,331.54          |
| 250 000 Business Administration                      | 1,035,684.04        | 1,018,702.22        | 1,125,211.27        |
| 260 000 Central Services                             | 17,451.03           | 21,026.58           | 21,000.00           |
| 270 000 Insurance & Judgments                        | 62,030.00           | 89,027.50           | 70,161.00           |
| 280 000 Debt Services                                | 0.00                | 0.00                | 0.00                |
| 290 000 Other Support Services                       | 92,656.96           | 90,339.49           | 136,168.00          |
| <b>Subtotal Support Sources</b>                      | <b>1,827,928.61</b> | <b>1,828,428.45</b> | <b>1,995,557.22</b> |
| <b>Non-Program Transactions</b>                      |                     |                     |                     |
| 410 000 Inter-fund Transfers                         | 454,283.42          | 491,100.70          | 487,984.26          |
| 430 000 Instructional Service Payments               | 434,404.29          | 480,645.77          | 611,157.00          |
| 490 000 Other Non-Program Transactions               | 1,465.40            | 0.00                | 0.00                |
| <b>Subtotal Non-Program Transactions</b>             | <b>890,153.11</b>   | <b>971,746.47</b>   | <b>1,099,141.26</b> |
| <b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b> | <b>4,917,436.57</b> | <b>5,114,381.14</b> | <b>5,482,105.48</b> |

|                                                      |                              |                              |                             |
|------------------------------------------------------|------------------------------|------------------------------|-----------------------------|
| <b>SPECIAL PROJECT FUNDS (FUNDS 21, 23, 29)</b>      | <b>Audited<br/>2023-2024</b> | <b>Audited<br/>2024-2025</b> | <b>Budget<br/>2025-2026</b> |
| 900 000 Beginning Fund Balance                       | 0.00                         | 0.00                         | 0.00                        |
| <b>900 000 Ending Fund Balance</b>                   | <b>0.00</b>                  | <b>0.00</b>                  | <b>0.00</b>                 |
| <b>REVENUES &amp; OTHER FINANCING SOURCES</b>        | <b>0.00</b>                  | <b>0.00</b>                  | <b>0.00</b>                 |
| 100 000 Instruction                                  | 0.00                         | 0.00                         | 0.00                        |
| 200 000 Support Services                             | 0.00                         | 0.00                         | 0.00                        |
| 400 000 Non-Program Transactions                     | 0.00                         | 0.00                         | 0.00                        |
| <b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b> | <b>0.00</b>                  | <b>0.00</b>                  | <b>0.00</b>                 |

|                                         |                              |                              |                             |
|-----------------------------------------|------------------------------|------------------------------|-----------------------------|
| <b>SPECIAL EDUCATION FUND (FUND 27)</b> | <b>Audited<br/>2023-2024</b> | <b>Audited<br/>2024-2025</b> | <b>Budget<br/>2025-2026</b> |
| 900 000 Beginning Fund Balance          | 0.00                         | 0.00                         | 0.00                        |

|                                                          |                   |                   |                   |
|----------------------------------------------------------|-------------------|-------------------|-------------------|
| <b>900 000 Ending Fund Balance</b>                       | <b>0.00</b>       | <b>0.00</b>       | <b>0.00</b>       |
| <b>REVENUES &amp; OTHER FINANCING SOURCES</b>            |                   |                   |                   |
| 100 Transfers-in                                         | 428,031.42        | 406,511.96        | 423,966.52        |
| <b>Local Sources</b>                                     |                   |                   |                   |
| 240 Payments for Services                                | 0.00              | 0.00              | 0.00              |
| 260 Non-Capital Sales                                    | 0.00              | 0.00              | 0.00              |
| 270 School Activity Income                               | 0.00              | 0.00              | 0.00              |
| 290 Other Revenue, Local Sources                         | 0.00              | 0.00              | 0.00              |
| <b>Subtotal Local Sources</b>                            | <b>0.00</b>       | <b>0.00</b>       | <b>0.00</b>       |
| <b>Other School Districts Within Wisconsin</b>           |                   |                   |                   |
| 310 Transit of Aids                                      | 0.00              | 0.00              | 0.00              |
| 340 Payments for Services                                | 0.00              | 0.00              | 0.00              |
| 380 Medical Service Reimbursements                       | 0.00              | 0.00              | 0.00              |
| 390 Other Inter-district, Within Wisconsin               | 0.00              | 0.00              | 0.00              |
| <b>Subtotal Other School Districts within Wisconsin</b>  | <b>0.00</b>       | <b>0.00</b>       | <b>0.00</b>       |
| <b>Other School Districts Outside Wisconsin</b>          |                   |                   |                   |
| 440 Payments for Services                                | 0.00              | 0.00              | 0.00              |
| 490 Other Inter-district, Outside Wisconsin              | 0.00              | 0.00              | 0.00              |
| <b>Subtotal Other School Districts Outside Wisconsin</b> | <b>0.00</b>       | <b>0.00</b>       | <b>0.00</b>       |
| <b>Intermediate Sources</b>                              |                   |                   |                   |
| 510 Transit of Aids                                      | 0.00              | 0.00              | 0.00              |
| 530 Payments for Services from CCDEB                     | 0.00              | 0.00              | 0.00              |
| 540 Payments for Services from CESA                      | 1,500.00          | 0.00              | 0.00              |
| 580 Medical Services Reimbursement                       | 0.00              | 0.00              | 0.00              |
| 590 Other Intermediate Sources                           | 0.00              | 0.00              | 0.00              |
| <b>Subtotal Intermediate Sources</b>                     | <b>1,500.00</b>   | <b>0.00</b>       | <b>0.00</b>       |
| <b>State Sources</b>                                     |                   |                   |                   |
| 610 State Aid -- Categorical                             | 160,123.00        | 183,535.00        | 200,000.00        |
| 620 State Aid -- General                                 | 0.00              | 0.00              | 0.00              |
| 630 DPI Special Project Grants                           | 0.00              | 0.00              | 0.00              |
| 640 Payments for Services                                | 0.00              | 0.00              | 0.00              |
| 650 Achievement Gap Reduction (AGR grant)                | 0.00              | 0.00              | 0.00              |
| 690 Other Revenue                                        | 1,797.30          | 3,790.47          | 0.00              |
| <b>Subtotal State Sources</b>                            | <b>161,920.30</b> | <b>187,325.47</b> | <b>200,000.00</b> |
| <b>Federal Sources</b>                                   |                   |                   |                   |
| 710 Federal Aid - Categorical                            | 0.00              | 0.00              | 0.00              |
| 730 DPI Special Project Grants                           | 78,878.28         | 75,585.52         | 93,198.20         |
| 750 IASA Grants                                          | 0.00              | 0.00              | 0.00              |
| 760 JTPA                                                 | 0.00              | 0.00              | 0.00              |
| 770 Other Federal Revenue Through Local Units            | 0.00              | 0.00              | 0.00              |
| 780 Other Federal Revenue Through State                  | 11,038.31         | 3,783.85          | 8,500.00          |
| 790 Other Federal Revenue - Direct                       | 0.00              | 0.00              | 0.00              |
| <b>Subtotal Federal Sources</b>                          | <b>89,916.59</b>  | <b>79,369.37</b>  | <b>101,698.20</b> |
| <b>Other Financing Sources</b>                           |                   |                   |                   |
| 860 Compensation, Fixed Assets                           | 0.00              | 0.00              | 0.00              |
| 870 Long-Term Obligations                                | 0.00              | 0.00              | 0.00              |
| <b>Subtotal Other Financing Sources</b>                  | <b>0.00</b>       | <b>0.00</b>       | <b>0.00</b>       |
| <b>Other Revenues</b>                                    |                   |                   |                   |
| 960 Adjustments                                          | 0.00              | 0.00              | 0.00              |
| 970 Refund of Disbursement                               | 0.00              | 0.00              | 0.00              |
| 990 Miscellaneous                                        | 315.00            | 293.95            | 0.00              |
| <b>Subtotal Other Revenues</b>                           | <b>315.00</b>     | <b>293.95</b>     | <b>0.00</b>       |
| <b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>      | <b>681,683.31</b> | <b>673,500.75</b> | <b>725,664.72</b> |
| <b>EXPENDITURES &amp; OTHER FINANCING USES</b>           |                   |                   |                   |

|                                                     |                   |                   |                   |
|-----------------------------------------------------|-------------------|-------------------|-------------------|
| <b>Instruction</b>                                  |                   |                   |                   |
| 110 000 Undifferentiated Curriculum                 | 0.00              | 0.00              | 0.00              |
| 120 000 Regular Curriculum                          | 0.00              | 0.00              | 0.00              |
| 130 000 Vocational Curriculum                       | 0.00              | 0.00              | 0.00              |
| 140 000 Physical Curriculum                         | 0.00              | 0.00              | 0.00              |
| 150 000 Special Education Curriculum                | 520,201.83        | 517,093.77        | 554,497.17        |
| 160 000 Co-Curricular Activities                    | 0.00              | 0.00              | 0.00              |
| 170 000 Other Special Needs                         | 0.00              | 0.00              | 0.00              |
| <b>Subtotal Instruction</b>                         | <b>520,201.83</b> | <b>517,093.77</b> | <b>554,497.17</b> |
| <b>Support Sources</b>                              |                   |                   |                   |
| 210 000 Pupil Services                              | 48,514.49         | 45,353.76         | 46,498.64         |
| 220 000 Instructional Staff Services                | 111,127.04        | 111,053.22        | 124,668.91        |
| 230 000 General Administration                      | 0.00              | 0.00              | 0.00              |
| 240 000 School Building Administration              | 0.00              | 0.00              | 0.00              |
| 250 000 Business Administration                     | 0.00              | 0.00              | 0.00              |
| 260 000 Central Services                            | 0.00              | 0.00              | 0.00              |
| 270 000 Insurance & Judgments                       | 0.00              | 0.00              | 0.00              |
| 280 000 Debt Services                               | 0.00              | 0.00              | 0.00              |
| 290 000 Other Support Services                      | 310.00            | 0.00              | 0.00              |
| <b>Subtotal Support Sources</b>                     | <b>159,951.53</b> | <b>156,406.98</b> | <b>171,167.55</b> |
| <b>Non-Program Transactions</b>                     |                   |                   |                   |
| 410 000 Inter-fund Transfers                        | 0.00              | 0.00              | 0.00              |
| 430 000 Instructional Service Payments              | 1,529.95          | 0.00              | 0.00              |
| 490 000 Other Non-Program Transactions              | 0.00              | 0.00              | 0.00              |
| <b>Subtotal Non-Program Transactions</b>            | <b>1,529.95</b>   | <b>0.00</b>       | <b>0.00</b>       |
| <b>TOTAL EXPENDTURES &amp; OTHER FINANCING USES</b> | <b>681,683.31</b> | <b>673,500.75</b> | <b>725,664.72</b> |

|                                                      |                              |                              |                             |
|------------------------------------------------------|------------------------------|------------------------------|-----------------------------|
| <b>DEBT SERVICE FUND (FUNDS 38, 39)</b>              | <b>Audited<br/>2023-2024</b> | <b>Audited<br/>2024-2025</b> | <b>Budget<br/>2025-2026</b> |
| 900 000 Beginning Fund Balance                       | 96,451.26                    | 95,003.19                    | 94,005.96                   |
| <b>900 000 ENDING FUND BALANCES</b>                  | <b>95,003.19</b>             | <b>94,005.96</b>             | <b>92,591.96</b>            |
| <b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>  | <b>576,581.70</b>            | <b>578,731.77</b>            | <b>579,825.00</b>           |
| 281 000 Long-Term Capital Debt                       | 578,029.77                   | 579,729.00                   | 581,239.00                  |
| 282 000 Refinancing                                  | 0.00                         | 0.00                         | 0.00                        |
| 283 000 Operational Debt                             | 0.00                         | 0.00                         | 0.00                        |
| 285 000 Post Employment Benefit Debt                 | 0.00                         | 0.00                         | 0.00                        |
| 289 000 Other Long-Term General Obligation Debt      | 0.00                         | 0.00                         | 0.00                        |
| 400 000 Non-Program Transactions                     | 0.00                         | 0.00                         | 0.00                        |
| <b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b> | <b>578,029.77</b>            | <b>579,729.00</b>            | <b>581,239.00</b>           |
| <b>842 000 INDEBTEDNESS, END OF YEAR</b>             | <b>0.00</b>                  | <b>0.00</b>                  | <b>0.00</b>                 |

|                                                      |                              |                              |                             |
|------------------------------------------------------|------------------------------|------------------------------|-----------------------------|
| <b>CAPITAL PROJECTS FUND (FUNDS 41, 46, 48, 49)</b>  | <b>Audited<br/>2023-2024</b> | <b>Audited<br/>2024-2025</b> | <b>Budget<br/>2025-2026</b> |
| 900 000 Beginning Fund Balance                       | 0.00                         | 27,114.23                    | 108,298.79                  |
| <b>900 000 Ending Fund Balance</b>                   | <b>27,114.23</b>             | <b>108,298.79</b>            | <b>159,298.79</b>           |
| <b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>  | <b>27,114.23</b>             | <b>81,184.56</b>             | <b>51,000.00</b>            |
| 100 000 Instructional Services                       | 0.00                         | 0.00                         | 0.00                        |
| 200 000 Support Services                             | 0.00                         | 0.00                         | 0.00                        |
| 300 000 Community Services                           | 0.00                         | 0.00                         | 0.00                        |
| 400 000 Non-Program Transactions                     | 0.00                         | 0.00                         | 0.00                        |
| <b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b> | <b>0.00</b>                  | <b>0.00</b>                  | <b>0.00</b>                 |

| <b>FOOD SERVICE FUND (FUND 50)</b>                   | <b>Audited<br/>2023-2024</b> | <b>Audited<br/>2024-2025</b> | <b>Budget<br/>2025-2026</b> |
|------------------------------------------------------|------------------------------|------------------------------|-----------------------------|
| 900 000 Beginning Fund Balance                       | 0.00                         | 0.00                         | 0.00                        |
| <b>900 000 ENDING FUND BALANCE</b>                   | <b>0.00</b>                  | <b>0.00</b>                  | <b>0.00</b>                 |
| <b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>  | <b>205,731.88</b>            | <b>229,983.92</b>            | <b>226,517.74</b>           |
| 200 000 Support Services                             | 245,722.53                   | 244,406.90                   | 226,517.74                  |
| 400 000 Non-Program Transactions                     | 0.00                         | 0.00                         | 0.00                        |
| <b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b> | <b>245,722.53</b>            | <b>244,406.90</b>            | <b>226,517.74</b>           |

| <b>COMMUNITY SERVICE FUND (FUND 80)</b>              | <b>Audited<br/>2023-2024</b> | <b>Audited<br/>2024-2025</b> | <b>Budget<br/>2025-2026</b> |
|------------------------------------------------------|------------------------------|------------------------------|-----------------------------|
| 900 000 Beginning Fund Balance                       | 0.00                         | 0.00                         | 0.00                        |
| <b>900 000 ENDING FUND BALANCE</b>                   | <b>0.00</b>                  | <b>0.00</b>                  | <b>0.00</b>                 |
| <b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>  | <b>0.00</b>                  | <b>0.00</b>                  | <b>0.00</b>                 |
| 200 000 Support Services                             | 0.00                         | 0.00                         | 0.00                        |
| 300 000 Community Services                           | 0.00                         | 0.00                         | 0.00                        |
| 400 000 Non-Program Transactions                     | 0.00                         | 0.00                         | 0.00                        |
| <b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b> | <b>0.00</b>                  | <b>0.00</b>                  | <b>0.00</b>                 |

| <b>PACKAGE &amp; COOPERATIVE PROGRAM FUND (FUNDS 91, 93, 99)</b> | <b>Audited<br/>2023-2024</b> | <b>Audited<br/>2024-2025</b> | <b>Budget<br/>2025-2026</b> |
|------------------------------------------------------------------|------------------------------|------------------------------|-----------------------------|
| 900 000 Beginning Fund Balance                                   | 0.00                         | 0.00                         | 0.00                        |
| <b>900 000 ENDING FUND BALANCE</b>                               | <b>0.00</b>                  | <b>0.00</b>                  | <b>0.00</b>                 |
| <b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>              | <b>0.00</b>                  | <b>0.00</b>                  | <b>0.00</b>                 |
| 100 000 Instruction                                              | 0.00                         | 0.00                         | 0.00                        |
| 200 000 Support Services                                         | 0.00                         | 0.00                         | 0.00                        |
| 400 000 Non-Program Transactions                                 | 0.00                         | 0.00                         | 0.00                        |
| <b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>             | <b>0.00</b>                  | <b>0.00</b>                  | <b>0.00</b>                 |



# **REPORTS**

- **Treasurer's Report**
- **Auditor's Report (TBD)**

## **FUND BALANCE**

**Fund Balance:** Difference between the revenue and expenditures including deferred payments such as postponed taxes, funds due from Federal and State grants.

## **RECEIPTS**

**Local Sources:** Property taxes, mobile home fees, student fees, admission, rental of property, interest earned.

**Inter-district Sources:** Payment received from another school district for services or transit of aids.

**Intermediate Sources:** Money received from CESA or any intermediate agency.

**State Sources:** Equalization & categorical aids distributed by the State. Money for state funded grants are also included here.

**Federal Sources:** Entitlement funds from Federal grants such as basic programs, drug free schools, and innovative programs.

**All Other Sources:** Sale of property and non-capital insurance losses.

## **DISBURSEMENTS**

**Instruction:** Includes the activities dealing with the interactions between staff and students.

**Support Services:** Services which facilitate and enhance instruction and provide for the well-being of students and supplement the teaching process.

**Non-Program Transactions:** Inter-fund operating transfers for Fund 27 (Special Education) and Fund 50 (Food Service). Neither fund can have a negative year-end balance. Also, payments for Youth Options, Open Enrollment, etc.

**SCHOOL DISTRICT OF ARGYLE  
TREASURER'S REPORT  
FUND 10  
FY 2024-2025**

**FUND BALANCE - 07/01/2024** **\$1,935,523.00**

**TOTAL RECEIPTS** **\$5,243,747.00**

Transfers-In

|                                     |                |
|-------------------------------------|----------------|
| Revenue from Local Sources          | \$1,709,111.00 |
| Revenue from Inter-District Sources | \$514,840.00   |
| Revenue from Intermediate Sources   | \$2,186.00     |
| Revenue from State Sources          | \$2,853,166.00 |
| Revenue from Federal Sources        | \$123,352.00   |
| Revenue from Other Sources          | \$41,092.00    |

**TOTAL RESOURCES** **\$7,179,270.00**

**TOTAL DISBURSEMENTS** **\$5,114,381.00**

**Instruction:**

|                             |                |
|-----------------------------|----------------|
| Undifferentiated Curriculum | \$1,009,538.00 |
| Regular Curriculum          | \$849,061.00   |
| Vocational Curriculum       | \$251,743.00   |
| Physical Curriculum         | \$60,662.00    |
| Co-Curricular Activities    | \$143,382.00   |
| Other Special Needs         | \$20.00        |

**Support:**

|                                        |                |
|----------------------------------------|----------------|
| Pupil Services                         | \$87,537.00    |
| Instructional Staff Services           | \$95,034.00    |
| General Administration                 | \$222,117.00   |
| Building Administration                | \$204,444.00   |
| Business Administration & Operations   | \$1,018,702.00 |
| Central Services                       | \$21,027.00    |
| Insurances & Judgements                | \$89,028.00    |
| Debt Services                          |                |
| District Tech & Other Support Services | \$90,339.00    |

**Non-Program:**

|                                |              |
|--------------------------------|--------------|
| Inter-Fund Operating Transfers | \$491,101.00 |
| Instructional Service Payment  | \$480,646.00 |
| Other Non-Program Transactions | \$0.00       |

**FUND BALANCE - 06/30/2025** **\$2,064,889.00**

**FUND BALANCE (+/-)** **\$129,366.00**

# RESOLUTIONS

### **RESOLUTION APPROVING BUDGET FOR THE 2025-2026 FISCAL YEAR**

**WHEREAS**, the budget proposed by the School Board of said School District has been presented to this meeting and a full hearing has been had thereon;

**WHEREAS**, this budget hearing has been held in accordance with notice published as provided by law and which notice included the summary of said budget;

**NOW, THEREFORE, BE IT RESOLVED**, by the electors of the School District of Argyle, assembled in the Annual District Meeting on this 22nd day of October, 2025, that said budget in the total sum of *Seven Million, Fifteen Thousand, Five Hundred Twenty-Six Dollars, and Ninety-Four cents (\$7,015,526.94)* be, and the same is hereby approved, the expenditures set forth therein authorized, and said budget is hereby ordered recorded as part of the minutes of this meeting as the budget for the 2025-2026 fiscal year for said school district.

### **RESOLUTION PROVIDING FOR TAX LEVY FOR THE TAX YEAR 2025**

**WHEREAS**, a budget for the 2025-2026 school year which provides specific sums for various items requiring or permitting a tax levy by the electors having been adopted at this meeting;

**NOW, THEREFORE, BE IT RESOLVED**, by the electors of the School District of Argyle, assembled in the Annual School District Meeting on the 22nd day of October, 2025, as follows:

1. There be and there is hereby levied upon all the taxable property of the School District of Argyle for the year 2025, a tax in the amount of *Two Million, Four Hundred Forty-Three Thousand, Seven Hundred and Eighty-Six Dollars (\$2,443,786.00)* and the School District Clerk be, and he/she is hereby directed to extend said tax levy to the city, village, and towns affected in accordance with the proportionate valuation in each municipality determined in the matter as provided by Wisconsin law so said tax will be extended and collected by said city, village, and towns in the same manner and at the same time as taxes for general city, general village, and general town purposes are extended and collected.

2. It is hereby declared that the taxes hereby levied are for the purposes and are for the combined aggregate amount provided in the 2025-2026 school budget aforesaid which said budget after crediting the other estimated income required the above levy.

### **RESOLUTION PROVIDING FOR TRANSPORTATION OF STUDENTS**

**BE IT RESOLVED** by the electors of the School District of Argyle, assembled in the Annual District Meeting on this 22nd day of October, 2025, as follows:

1. The School District shall transport all students residing in the District to school who are required to be transported by the School District under the laws of the State of Wisconsin and in the manner as required by said laws. The laws being particularly referred to in this section are those sections contained in subchapter IV of Chapter 121, Wis. Stats., beginning with s.121.51.
2. This Annual Meeting of Electors pursuant to s.121.54(2)(c), Wis. Stats., hereby determines to provide transportation to part or all of the pupils residing in the School District not required otherwise to be transported by s.121.54, Wis. Stats., by hereby authorizing the School Board of said School District to transport in its discretion any student living either within or outside of the corporate limits of villages but less than two miles from the schoolhouse being attended by said student. The provisions of this section apply to students attending private schools within the area defined in s.121.54(2)(b) as well as those attending public schools. In exercising this discretion said School Board is restricted by the requirements of reasonable uniformity in the minimum distance as provided for in s.121.54(2)(c).

3. It is not the intention of this meeting to restrict the School Board to contracting but it is hereby provided that if it appears advisable to transport any portion of said students or all of said students by school operation including the purchase of vehicles said Board is hereby so authorized. Said Board is to have full discretion to use any method of transportation provided in s.121.55, Wis. Statutes or any combination thereof. That such discretion further includes transportation for extracurricular activities as provided in s.121.54(7), Wis. Statutes, for required transportation of the handicapped as specified in s.121.54(3), Wis. Statutes, and for transportation in hazardous areas as set forth in s. 121.54(9), Wis. Statutes.
4. Said School Board is hereby authorized to expend whatever sum it deems necessary and advisable for the above purposes and to pay same from the general fund, except any expenditures for the purpose of motor vehicles may be secured by the Board, wholly or partially, in its discretion by borrowing under any of the manners provided for and available to the School Board under Wis. Statutes or by finance contracts.
5. The above authority to operate includes the authority to purchase liability insurance on any and all of said vehicles in such amounts and for such coverage as the Board deems advisable with the minimum coverage, however, to be as provided in s.121.53, Wis. Statutes.

#### **RESOLUTION PROVIDING SALARY FOR SCHOOL BOARD MEMBERS AND CERTAIN OTHER PAYMENTS**

**BE IT RESOLVED** by the electors of the School District of Argyle, assembled in the Annual School District Meeting on this 22nd day of October, 2025, that the salaries and the payment of certain expenses to School Board Members as provided in Annual Meeting last year shall be continued, except that the mileage rate be adjusted to equal the federal reimbursement mileage rate as federal adjustments occur.

#### **2025-2026 Board Salaries**

- President \$600.00
- Vice President \$600.00
- Clerk \$600.00
- Treasurer \$600.00
- Member \$500.00

\$20.00 per diem for every meeting attended

\$80.00 per diem when board member required to be absent from regular employment.

#### **RESOLUTION CHANGING ANNUAL MEETING DATE**

**BE IT RESOLVED** by the electors of the School District of Argyle, assembled in the Annual District Meeting on this 22nd day of October, 2025, as follows:

1. Future annual meetings of the School District shall be held on a date and at a time to be established each year by this School Board of this School District.

# **REPORTS**

- **SCHOOL CENSUS**
- **DEBT SERVICE SCHEDULE**

# CENSUS TOTALS – AS OF 7/1/2025

**TOTAL: 388**

**CSF TOTALS (4-20): 318**

**5-18 YEAR OLDS: 260**

| GRAND TOTALS |     |     |       | ADAMS T. |    |       | JORDAN T. |    |       | YORK T. |   |       | GREEN COUNTY TOTALS |    |       |
|--------------|-----|-----|-------|----------|----|-------|-----------|----|-------|---------|---|-------|---------------------|----|-------|
| AGE          | F   | M   | TOTAL | F        | M  | TOTAL | F         | M  | TOTAL | F       | M | TOTAL | F                   | M  | TOTAL |
| 0            | 4   | 13  | 17    | 3        | 12 | 15    | 0         | 0  | 0     | 0       | 0 | 0     | 3                   | 12 | 15    |
| 1            | 5   | 17  | 22    | 4        | 17 | 21    | 0         | 0  | 0     | 0       | 0 | 0     | 4                   | 17 | 21    |
| 2            | 6   | 8   | 14    | 5        | 6  | 11    | 0         | 0  | 0     | 0       | 0 | 0     | 5                   | 6  | 11    |
| 3            | 9   | 9   | 18    | 9        | 6  | 15    | 0         | 0  | 0     | 0       | 0 | 0     | 9                   | 6  | 15    |
| 4            | 15  | 12  | 27    | 14       | 10 | 24    | 0         | 0  | 0     | 0       | 0 | 0     | 14                  | 10 | 24    |
| 5            | 10  | 5   | 15    | 5        | 2  | 7     | 0         | 0  | 0     | 0       | 0 | 0     | 5                   | 2  | 7     |
| 6            | 14  | 23  | 37    | 0        | 0  | 0     | 6         | 11 | 17    | 0       | 0 | 0     | 6                   | 11 | 17    |
| 7            | 14  | 15  | 29    | 0        | 0  | 0     | 6         | 5  | 11    | 0       | 0 | 0     | 6                   | 5  | 11    |
| 8            | 9   | 6   | 15    | 0        | 0  | 0     | 0         | 0  | 0     | 0       | 0 | 0     | 0                   | 0  | 0     |
| 9            | 14  | 8   | 22    | 0        | 0  | 0     | 0         | 0  | 0     | 0       | 0 | 0     | 0                   | 0  | 0     |
| 10           | 11  | 12  | 23    | 0        | 0  | 0     | 0         | 0  | 0     | 0       | 0 | 0     | 0                   | 0  | 0     |
| 11           | 5   | 3   | 8     | 0        | 0  | 0     | 0         | 0  | 0     | 0       | 0 | 0     | 0                   | 0  | 0     |
| 12           | 5   | 4   | 9     | 0        | 0  | 0     | 0         | 0  | 0     | 0       | 0 | 0     | 0                   | 0  | 0     |
| 13           | 16  | 0   | 16    | 0        | 0  | 0     | 0         | 0  | 0     | 0       | 0 | 0     | 0                   | 0  | 0     |
| 14           | 9   | 9   | 18    | 0        | 0  | 0     | 0         | 0  | 0     | 0       | 0 | 0     | 0                   | 0  | 0     |
| 15           | 7   | 6   | 13    | 0        | 0  | 0     | 0         | 0  | 0     | 0       | 0 | 0     | 0                   | 0  | 0     |
| 16           | 14  | 12  | 26    | 0        | 0  | 0     | 0         | 0  | 0     | 0       | 0 | 0     | 0                   | 0  | 0     |
| 17           | 5   | 10  | 15    | 0        | 0  | 0     | 0         | 0  | 0     | 0       | 0 | 0     | 0                   | 0  | 0     |
| 18           | 4   | 10  | 14    | 0        | 0  | 0     | 0         | 0  | 0     | 0       | 0 | 0     | 0                   | 0  | 0     |
| 19           | 10  | 7   | 17    | 0        | 0  | 0     | 0         | 0  | 0     | 0       | 0 | 0     | 0                   | 0  | 0     |
| 20           | 6   | 8   | 14    | 0        | 0  | 0     | 0         | 0  | 0     | 0       | 0 | 0     | 0                   | 0  | 0     |
| 21           | 0   | 0   | 0     | 0        | 0  | 0     | 0         | 0  | 0     | 0       | 0 | 0     | 0                   | 0  | 0     |
| TOTALS       | 191 | 197 | 388   | 40       | 53 | 93    | 12        | 16 | 28    | 0       | 0 | 0     | 52                  | 69 | 121   |

|        | T. ARGYLE |    |       | V. ARGYLE |    |       | FAYETTE T. |   |       | LAMONT T. |   |       | WIOTA T. |   |       | LAFAYETTE COUNTY TOTALS |     |       |
|--------|-----------|----|-------|-----------|----|-------|------------|---|-------|-----------|---|-------|----------|---|-------|-------------------------|-----|-------|
| AGE    | F         | M  | TOTAL | F         | M  | TOTAL | F          | M | TOTAL | F         | M | TOTAL | F        | M | TOTAL | F                       | M   | TOTAL |
| 0      | 0         | 0  | 0     | 1         | 1  | 2     | 0          | 0 | 0     | 0         | 0 | 0     | 0        | 0 | 0     | 1                       | 1   | 2     |
| 1      | 0         | 0  | 0     | 1         | 0  | 1     | 0          | 0 | 0     | 0         | 0 | 0     | 0        | 0 | 0     | 1                       | 0   | 1     |
| 2      | 0         | 0  | 0     | 1         | 2  | 3     | 0          | 0 | 0     | 0         | 0 | 0     | 0        | 0 | 0     | 1                       | 2   | 3     |
| 3      | 0         | 0  | 0     | 0         | 3  | 3     | 0          | 0 | 0     | 0         | 0 | 0     | 0        | 0 | 0     | 0                       | 3   | 3     |
| 4      | 0         | 0  | 0     | 1         | 2  | 3     | 0          | 0 | 0     | 0         | 0 | 0     | 0        | 0 | 0     | 1                       | 2   | 3     |
| 5      | 4         | 3  | 7     | 1         | 0  | 1     | 0          | 0 | 0     | 0         | 0 | 0     | 0        | 0 | 0     | 5                       | 3   | 8     |
| 6      | 8         | 11 | 19    | 0         | 1  | 1     | 0          | 0 | 0     | 0         | 0 | 0     | 0        | 0 | 0     | 8                       | 12  | 20    |
| 7      | 4         | 8  | 12    | 3         | 2  | 5     | 0          | 0 | 0     | 0         | 0 | 0     | 0        | 0 | 0     | 8                       | 10  | 18    |
| 8      | 8         | 6  | 14    | 1         | 0  | 1     | 0          | 0 | 0     | 0         | 0 | 0     | 0        | 0 | 0     | 9                       | 6   | 15    |
| 9      | 13        | 7  | 20    | 1         | 1  | 1     | 0          | 0 | 0     | 0         | 0 | 0     | 0        | 0 | 0     | 14                      | 8   | 22    |
| 10     | 8         | 10 | 18    | 2         | 1  | 3     | 1          | 1 | 2     | 0         | 0 | 0     | 0        | 0 | 0     | 11                      | 12  | 23    |
| 11     | 2         | 0  | 2     | 1         | 1  | 2     | 2          | 2 | 4     | 0         | 0 | 0     | 0        | 0 | 0     | 5                       | 3   | 8     |
| 12     | 0         | 0  | 0     | 1         | 0  | 1     | 0          | 0 | 0     | 4         | 4 | 8     | 0        | 0 | 0     | 5                       | 4   | 9     |
| 13     | 0         | 0  | 0     | 16        | 0  | 16    | 0          | 0 | 0     | 0         | 0 | 0     | 0        | 0 | 0     | 16                      | 0   | 16    |
| 14     | 0         | 0  | 0     | 9         | 9  | 18    | 0          | 0 | 0     | 0         | 0 | 0     | 0        | 0 | 0     | 9                       | 9   | 18    |
| 15     | 0         | 0  | 0     | 7         | 6  | 13    | 0          | 0 | 0     | 0         | 0 | 0     | 0        | 0 | 0     | 7                       | 6   | 13    |
| 16     | 0         | 0  | 0     | 14        | 12 | 26    | 0          | 0 | 0     | 0         | 0 | 0     | 0        | 0 | 0     | 14                      | 12  | 26    |
| 17     | 0         | 0  | 0     | 5         | 10 | 15    | 0          | 0 | 0     | 0         | 0 | 0     | 0        | 0 | 0     | 5                       | 10  | 15    |
| 18     | 0         | 0  | 0     | 4         | 10 | 14    | 0          | 0 | 0     | 0         | 0 | 0     | 0        | 0 | 0     | 4                       | 10  | 14    |
| 19     | 0         | 0  | 0     | 10        | 7  | 17    | 0          | 0 | 0     | 0         | 0 | 0     | 0        | 0 | 0     | 10                      | 7   | 17    |
| 20     | 0         | 0  | 0     | 6         | 8  | 14    | 0          | 0 | 0     | 0         | 0 | 0     | 0        | 0 | 0     | 6                       | 8   | 12    |
| 21     | 0         | 0  | 0     | 0         | 0  | 0     | 0          | 0 | 0     | 0         | 0 | 0     | 0        | 0 | 0     | 0                       | 0   | 0     |
| TOTALS | 47        | 45 | 92    | 85        | 76 | 161   | 3          | 3 | 6     | 4         | 4 | 8     | 0        | 0 | 0     | 139                     | 128 | 267   |



**ARGYLE SCHOOL DISTRICT**  
**DEBT SCHEDULE**  
**Bank Amortization Schedule (20 Years)**  
**\$9,100,000 GENERAL OBLIGATION REFUNDING BONDS**  
**Dated: 8/16/2016**

| <b>Year</b> | <b>Year Levy</b> | <b>Principal</b>   | <b>Interest</b>     | <b>Total Debt Service</b> |
|-------------|------------------|--------------------|---------------------|---------------------------|
| 1           | 2017             | \$490,000          | \$ 87,812           | \$577,812                 |
| 2           | 2018             | \$370,000          | \$205,875           | \$575,875                 |
| 3           | 2019             | \$375,000          | \$198,425           | \$573,425                 |
| 4           | 2020             | \$385,000          | \$190,825           | \$575,825                 |
| 5           | 2021             | \$390,000          | \$183,075           | \$573,075                 |
| 6           | 2022             | \$400,000          | \$175,175           | \$575,175                 |
| 7           | 2023             | \$410,000          | \$167,075           | \$577,075                 |
| 8           | 2024             | \$415,000          | \$158,825           | \$573,825                 |
| 9           | 2025             | \$425,000          | \$150,425           | \$575,425                 |
| <b>10</b>   | <b>2026</b>      | <b>\$435,000</b>   | <b>\$141,825</b>    | <b>\$576,825</b>          |
| 11          | 2027             | \$445,000          | \$122,469           | \$577,469                 |
| 12          | 2028             | \$455,000          | \$122,344           | \$577,344                 |
| 13          | 2029             | \$465,000          | \$111,413           | \$576,413                 |
| 14          | 2030             | \$475,000          | \$99,663            | \$574,663                 |
| 15          | 2031             | \$490,000          | \$86,988            | \$576,988                 |
| 16          | 2032             | \$505,000          | \$72,675            | \$577,675                 |
| 17          | 2033             | \$520,000          | \$57,300            | \$577,300                 |
| 18          | 2034             | \$535,000          | \$41,475            | \$576,475                 |
| 19          | 2035             | \$550,000          | \$ 25,200           | \$575,200                 |
| 20          | 2036             | \$565,000          | \$ 8,475            | \$573,475                 |
|             | <b>TOTALS</b>    | <b>\$9,100,000</b> | <b>\$ 2,417,337</b> | <b>\$11,517,337</b>       |